



March 10, 2008

CQI Report to Stakeholders

Subject: January 2008 Condensate Results

As of January 1, 2008, the Crude Quality Monitoring Project has modified its condensate testing program. We acknowledge that industry requirements and specifications are different for condensates than for other types of crude. As such, we have updated our condensate testing program in an effort to provide the industry with reliable, accurate, and usable information specifically relevant to condensates. We believe that this information will be valuable for numerous industry purposes, such as better blending data and formulating condensate specifications and guidelines. Should you have any questions regarding this report, or the modified condensate testing program, please contact Crude Quality Inc. at (780) 991-9900 or at lywood@crudequality.com.

Observations:

Attached are detailed liquid hydrocarbon and trace sulphur analyses, as well as historical data from crudemonitor.ca pertaining to typical light ends and bulk properties for Condensate Blend (CRW).

In addition to the attached, we note the following testing results:

	Sample Date	Batch #	Sulphur (wt%)	API Gravity (degree)	Absolute Density (kg/m ³)	MCR (wt%)	Viscosity @ 7.5° C (cSt)	RVP (kPa)	Total Mercaptans (ppm)	Olefins (wt%)
Current Data	2/01/2008	CRW-762	0.13	67.2	711.6	0.1	0.74	75.6	120	-
Average To Date			0.17	64.7	720.7	0.23	-	-	-	ND
Std Dev.			0.7	2.2	7.9	0.15	-	-	-	-
Avg+StdDev			0.23	66.8	728.5	0.38	-	-	-	-
Avg-StdDev			0.10	62.5	712.8	0.09	-	-	-	-

Sulphur, density, and MCR data in January were consistent with historical data. More data will need to be collected to comment on the attached hydrocarbon and trace sulphur analyses.



C30+ COMPOSITIONAL ANALYSIS

A805478:179093

MaxID

Client ID

Meter Number

Laboratory Number

CRUDE QUALITY INC.

Operator Name

LSD

Well ID

CONDENSATE BLEND CRW-762

ENBRIDGE

Well Name

Initials of Sampler

Sampling Company

CONDENSATE BLEND CRW-762

1L CAN

Field or Area

Pool or Zone

Sample Point

Container Identity

Percent Full

Test Recovery

Interval 1 Interval 2 Interval 3

Elevations (m)

Sample Gathering Point

Solution Gas

Test Type No. Multiple Recovery

From:

To:

KB

GRD

Well Fluid Status

Well Status Mode

Production Rates

Gauge Pressures kPa

Temperature °C

Well Status Type

Well Type

Water m3/d

Oil m3/d

Gas 1000m3/d

Source

As Received

Source

As Received

Gas or Condensate Project

Licence No.

2008/02/01

2008/02/08

2008/03/04

RP1,NG ,AG

Date Sampled Start

Date Sampled End

Date Received

Date Reported

Date Reissued

Analyst

COMPOSITION

COMPONENT	MOLE FRACTION	MASS FRACTION	VOLUME FRACTION
N2			
CO2			
H2S	0.0	0.0	
C1	0.0000	0.0000	0.0000
C2	Trace	Trace	Trace
C3	0.0036	0.0017	0.0023
IC4	0.0063	0.0039	0.0048
NC4	0.0430	0.0265	0.0317
IC5	0.1790	0.1374	0.1539
NC5	0.1771	0.1359	0.1505
C6	0.1675	0.1535	0.1602
C7+	0.4235	0.5411	0.4966
TOTAL	1.0000	1.0000	1.0000

PROPERTIES

RESIDUE	RELATIVE DENSITY @ 15 °C		RELATIVE MOLECULAR MASS		DATA SUMMARY		
	OBSERVED	CALCULATED	OBSERVED	CALCULATED	MOLE FRACTION	MASS FRACTION	VOLUME FRACTION
C5+		0.704		96	0.9471	0.9679	0.9612
C6+		0.739		111	0.5910	0.6946	0.6568
C7+	0.762		122	120	0.4235	0.5411	0.4966
C10+					0.1098	0.2041	0.1775
C12+					0.0468	0.1098	0.0911
TOTAL		0.699		94			

Calculated Absolute Density Total Sample:
Gas Equivalent Factor:

698.4 kg/m3 @ 15°C
174.16 m3 Gas/m3 Liquid

** Information not supplied by client -- data derived from LSD information

Results relate only to items tested

Remarks:

CRUDE QUALITY INC. JAN2008 CRUDE EQUALIZATION PROJECT MONTHLY SAMPLE



C30+ COMPOSITIONAL ANALYSIS

CRUDE QUALITY INC.

A805478:179093

Operator Name

Laboratory Number

CONDENSATE BLEND CRW-762

CONDENSATE BLEND CRW-762

Well Name

Sample Point

ENBRIDGE

Sampling Company

MaxxID

Client ID

2008/02/01

2008/02/08

2008/03/04

RP1,NG ,AG

Date Sampled Start

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Analyst

COMPONENT	BOILING POINT (°C)	MOLE FRACTION	MASS FRACTION	VOLUME FRACTION
Nitrogen	-196			
Carbon Dioxide	-79			
Hydrogen Sulphide	-60	0.0	0.0	
Methane	-162	0.0000	0.0000	0.0000
Ethane	-89	Trace	Trace	Trace
Propane	-42	0.0036	0.0017	0.0023
Iso-Butane	-12	0.0063	0.0039	0.0048
n-Butane	0	0.0430	0.0265	0.0317
Iso-Pentane	28	0.1790	0.1374	0.1539
n-Pentane	36	0.1771	0.1359	0.1505
Hexanes	37-69	0.1675	0.1535	0.1602
Heptanes	70-98	0.1505	0.1480	0.1432
Octanes	99-126	0.1114	0.1237	0.1160
Nonanes	127-151	0.0518	0.0653	0.0599
Decanes	152-174	0.0366	0.0530	0.0499
Undecanes	175-196	0.0264	0.0413	0.0365
Dodecanes	197-216	0.0105	0.0181	0.0158
Triadecanes	217-236	0.0075	0.0139	0.0120
Tetradecanes	237-253	0.0056	0.0115	0.0098
Pentadecanes	254-271	0.0044	0.0096	0.0081
Hexadecanes	272-287	0.0032	0.0075	0.0062
Heptadecanes	288-302	0.0028	0.0072	0.0059
Octadecanes	303-317	0.0021	0.0055	0.0045
NonaDecanes	318-331	0.0016	0.0045	0.0037
Eicosanes	332-343	0.0014	0.0041	0.0033
Heneicosanes	344-357	0.0010	0.0033	0.0026
Docosanes	358-369	0.0009	0.0030	0.0024
Triacosanes	370-380	0.0008	0.0025	0.0020
Tetracosanes	381-391	0.0008	0.0027	0.0021
Pentacosanes	392-402	0.0007	0.0025	0.0020
Hexacosanes	403-412	0.0006	0.0022	0.0017
Heptacosanes	413-422	0.0005	0.0018	0.0014
Octacosanes	423-432	0.0005	0.0020	0.0015
Nonacosanes	433-441	0.0005	0.0019	0.0015
triacontanes+	442-449+	0.0014	0.0060	0.0046
Totals		1.0000	1.0000	1.0000
neoHexane	50	0.0000	0.0000	0.0000
Methylcyclopentane	70	0.0317	0.0283	0.0263
Benzene	80	0.0133	0.0110	0.0087
Cyclohexane	81	0.0261	0.0234	0.0210
Methylcyclohexane	101	0.0359	0.0375	0.0340
Toluene	111	0.0207	0.0203	0.0164
Ethylbenzene	136	0.0023	0.0025	0.0020
m&p-Xylene	139	0.0129	0.0146	0.0117
o-Xylene	144	0.0038	0.0042	0.0034
1,2,4-Trimethylbenzene	169	0.0042	0.0055	0.0044

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TRACE SULPHUR ANALYSIS

A805478:179093

MaxID

Client ID

Meter Number

Laboratory Number

CRUDE QUALITY INC.

Operator Name

LSD

Well ID

CONDENSATE BLEND CRW-762

ENBRIDGE

Well Name

Initials of Sampler

Sampling Company

CONDENSATE BLEND CRW-762

1L CAN

Field or Area

Pool or Zone

Sample Point

Container Identity

Percent Full

Test Recovery

Interval 1 Interval 2 Interval 3

Elevations (m)

Sample Gathering Point

Solution Gas

Test Type No. Multiple Recovery

From: To:

KB GRD

Well Fluid Status

Well Status Mode

Production Rates

Gauge Pressures kPa

Temperature °C

Well Status Type

Well Type

Water m3/d Oil m3/d Gas 1000m3/d

Source As Received

Source As Received

Gas or Condensate Project

Licence No.

2008/02/01

2008/02/08

2008/03/04

RP1,NG ,AG

Date Sampled Start

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Analyst

PARAMETER DESCRIPTION	Result	unit
Mass Fraction		
Mass Fraction Carbonyl Sulphide	2.3	ppm (mass)
Mass Fraction Methanethiol	3.5	ppm (mass)
Mass Fraction Ethanethiol	33.2	ppm (mass)
Mass Fraction Dimethyl Sulphide	8.2	ppm (mass)
Mass Fraction Carbon Disulphide	2.0	ppm (mass)
Mass Fraction Iso-Propanethiol	38.6	ppm (mass)
Mass Fraction t-Butanethiol	5.8	ppm (mass)
Mass Fraction Methyl Ethyl Sulphide	6.7	ppm (mass)
Mass Fraction n-Propanethiol	4.4	ppm (mass)
Mass Fraction Unknown (BP 36-69°C)	<0.5	ppm (mass)
Mass Fraction Thiophene/sec-Butanethiol	22.3	ppm (mass)
Mass Fraction Diethyl Sulphide	1.8	ppm (mass)
Mass Fraction Iso-Butanethiol	1.1	ppm (mass)
Mass Fraction n-Butanethiol	2.3	ppm (mass)
Mass Fraction Unknown (BP 71-97°C)	1.5	ppm (mass)
Mass Fraction Dimethyl Disulphide	9.7	ppm (mass)
Mass Fraction n-Pentanethiol	0.8	ppm (mass)
Mass Fraction Unknown (BP 100-126°C)	19.7	ppm (mass)
Mass Fraction n-Hexanethiol	6.1	ppm (mass)
Mass Fraction Unknown (BP 127-150°C)	24.5	ppm (mass)
Mass Fraction n-Heptanethiol	1.1	ppm (mass)
Mass Fraction Unknown (BP 152-176°C)	31.2	ppm (mass)
Mass Fraction Thiosulphates (as H ₂ S)	1629.0	ppm (mass)
Mole Fraction		
Mole Fraction Carbonyl Sulphide	8.2	ppm (mole)
Mole Fraction Methanethiol	12.3	ppm (mole)
Mole Fraction Ethanethiol	117.6	ppm (mole)
Mole Fraction Dimethyl Sulphide	29.0	ppm (mole)
Mole Fraction Carbon Disulphide	6.9	ppm (mole)
Mole Fraction Iso-Propanethiol	136.9	ppm (mole)
Mole Fraction t-Butanethiol	20.5	ppm (mole)
Mole Fraction Methyl Ethyl Sulphide	23.7	ppm (mole)
Mole Fraction n-Propanethiol	15.7	ppm (mole)
Mole Fraction Unknown (BP 36-69°C)	<0.5	ppm (mole)
Mole Fraction Thiophene/sec-Butanethiol	79.0	ppm (mole)
Mole Fraction Diethyl Sulphide	6.6	ppm (mole)
Mole Fraction Iso-Butanethiol	4.0	ppm (mole)
Mole Fraction n-Butanethiol	8.3	ppm (mole)

** Information not supplied by client -- data derived from LSD information

Results relate only to items tested

Remarks:

CRUDE QUALITY INC. JAN2008 CRUDE EQUALIZATION PROJECT MONTHLY SAMPLE



TRACE SULPHUR ANALYSIS

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1L CAN

Field or Area

Pool or Zone

Sample Point

Container Identity

Percent Full

Test Recovery

Interval 1 Interval 2 Interval 3

Elevations (m)

Sample Gathering Point

Solution Gas

Test Type No. Multiple Recovery

From: _____
To: _____

KB GRD

Well Fluid Status

Well Status Mode

Production Rates

Gauge Pressures kPa

Temperature °C

Well Status Type

Well Type

Water m3/d Oil m3/d Gas 1000m3/d

Source As Received

Source As Received

Gas or Condensate Project

Licence No.

2008/02/01

2008/02/08

2008/03/04

RP1,NG ,AG

Date Sampled Start

Date Sampled End

Date Received

Date Reported

Date Reissued

Analyst

PARAMETER DESCRIPTION	Result	unit
Mole Fraction		
Mole Fraction Unknown (BP 71-97°C)	5.4	ppm (mole)
Mole Fraction Dimethyl Disulphide	34.5	ppm (mole)
Mole Fraction n-Pentanethiol	2.8	ppm (mole)
Mole Fraction Unknown (BP 100-126°C)	69.9	ppm (mole)
Mole Fraction n-Hexanethiol	21.5	ppm (mole)
Mole Fraction Unknown (BP 127-150°C)	86.8	ppm (mole)
Mole Fraction n-Heptanethiol	3.9	ppm (mole)
Mole Fraction Unknown (BP 152-176°C)	110.7	ppm (mole)
Mole Fraction Thiosulphates (as H2S)	5779	ppm (mole)
** Information not supplied by client -- data derived from LSD information		
Results relate only to items tested		

Remarks:

CRUDE QUALITY INC. JAN2008 CRUDE EQUALIZATION PROJECT MONTHLY SAMPLE

Light Crude Quality Project Analyses Summary (December 2007)

Crude	Sample Date	No. Samples or Batch #	Sulphur (wt%)	API Density (degree)	Absolute Density (kg/m3)	Sediment (ppmw)	MCR (wt%)	Salt (ptb)	TAN (mgKOH/g)	Nickel (mg/L)	Vanadium (mg/L)
CRW Condensate Blend											
	2005 Q2	3	0.17	62.9	727.0		0.2			43.5	4.8
	2005 Q3	3	0.16	63.3	725.8		0.4			17.9	2.4
	2005 Q4	3	0.17	63.6	724.6		0.3				3.6
	2006 Q1	4	0.16	64.8	720.2		0.3				6.8
	2006 Q2	3	0.21	63.3	725.9		0.3				1.4
	2006 Q3	2	0.17	62.1	730.2		0.2				1.2
	2006 Q4	2	0.13	67.0	712.2		0.1				
	2007 Q1	3	0.13	65.4	718.1		0.2				
	2007 Q2	3	0.10	67.6	710.3		0.1				
	2007 Q3	3	0.13	65.7	717.0		0.2				
	2007 Q4	3	0.22	64.8	720.3		0.2				1.6
	2008 Q1	1	0.39	65.1	719.2		0.4				
	12/1/2007	CRW-753	0.15	67.6	710.2		0.1				
	1/1/2008	CRW-757	0.39	65.1	719.2		0.4				
	Average		0.17	64.6	721.0		0.2			35.0	3.2
	Std Dev		0.07	2.1	7.7		0.1			13.1	2.0
	Avg + StdDev		0.24	66.7	728.7		0.4			48.1	5.2
	Avg - StdDev		0.10	62.5	713.3		0.1			21.9	1.2

Light Crude Quality Project Light Ends Summary (December 2007)

Crude Sample Date	Count of Batches or Batch No.	Ethane (vol%)	Propane (vol%)	Butanes (vol%)	Pentanes (vol%)	Hexanes (vol%)	Heptanes (vol%)	Octanes (vol%)	Nonanes (vol%)	Decanes (vol%)	Benzene (vol%)	Toluene (vol%)	Ethyl Benzene (vol%)	Xylenes (vol%)	
CRW Condensate Blend															
2005 Q2	3	0.02	0.32	3.54	23.63	21.20	15.23	10.08	5.12	2.28	1.15	2.10	0.23	1.86	
2005 Q3	3	0.02	0.23	3.23	23.45	21.28	16.37	10.77	5.51	2.45	1.23	2.34	0.25	2.03	
2005 Q4	3	0.02	0.23	3.15	21.79	21.60	16.33	11.80	6.09	2.40	1.16	2.26	0.30	2.13	
2006 Q1	4	0.02	0.19	2.76	22.50	22.77	14.89	10.86	6.18	2.49	1.23	2.07	0.28	1.92	
2006 Q2	3	0.02	0.27	3.42	22.51	19.93	15.65	10.90	5.69	2.30	1.06	2.08	0.26	1.86	
2006 Q3	2	0.02	0.28	2.96	20.36	19.74	16.38	11.82	6.08	2.52	1.06	2.19	0.29	2.06	
2006 Q4	2	0.02	0.22	3.37	25.43	22.50	15.32	10.35	5.29	2.09	1.13	2.00	0.25	1.82	
2007 Q1	3	0.02	0.24	3.33	24.64	24.26	15.17	10.54	5.29	2.17	1.27	2.10	0.27	1.93	
2007 Q2	3	0.02	0.20	3.22	25.40	23.30	15.51	10.59	5.37	1.96	1.25	2.15	0.27	1.86	
2007 Q3	3	0.02	0.24	3.42	23.97	20.53	15.46	10.25	5.10	2.08	1.08	2.13	0.25	1.82	
2007 Q4	3	0.02	0.26	3.49	24.77	21.60	16.06	11.39	5.70	2.22	1.08	2.15	0.30	1.97	
2008 Q1	1	0.02	0.21	3.06	25.40	21.80	16.14	11.48	5.53	2.05	1.07	2.13	0.31	1.99	
12/1/2007	CRW-753	0.02	0.18	2.89	26.08	22.84	16.97	11.76	5.53	2.07	1.14	2.22	0.3	1.94	
1/1/2008	CRW-757	0.02	0.21	3.06	25.4	21.8	16.14	11.48	5.53	2.05	1.07	2.13	0.31	1.99	
Average		0.02	0.24	3.25	23.56	21.77	15.65	10.85	5.59	2.27	1.16	2.14	0.27	1.93	
Std Dev		0.01	0.06	0.34	2.28	1.95	0.94	0.96	0.65	0.30	0.12	0.16	0.04	0.16	
Avg + StdDev		0.03	0.30	3.59	25.84	23.72	16.59	11.82	6.24	2.56	1.28	2.30	0.31	2.09	
Avg - StdDev		0.01	0.18	2.91	21.28	19.82	14.71	9.89	4.94	1.97	1.04	1.99	0.23	1.78	